

November 22, 2002

The Honorable Mayor and Members of Town Council
Members of the Planning Commission
Town of Blacksburg
300 South Main Street
Blacksburg, VA 24060

Dear Mayor, Members of Town Council and Members of the Planning Commission:

It is our pleasure to present to you the *Recommended FY 2004-2008 Capital Improvement Program (CIP)* for your review and consideration. We are pleased to present to you a plan that focuses on the Town's five-year capital needs in the new millennium. As the new century begins, we continue to be challenged with the balance of maintaining existing infrastructure and equipment while keeping pace with technology and new facility requests.

While the needs, wants and desires identified by citizens, Town Departments, Town Council, Town-appointed Boards, Commissions, and Task Forces and Committees continue to significantly exceed the financial resources available, we are pleased to present to you a program for improvements for the first year of the five-year program of approximately \$7.4 million. The *FY 2004 Recommended Capital Improvement Program* represents the seventh consecutive year in which we are able to fund capital needs in excess of \$2.0 million. Over \$2.9 million in General Fund projects were proposed for funding in FY 2004 alone. Below is a nine-year history of funding requested in the first year of the CIP for the General Fund versus actual funding by Town Council or in the case of FY 2004, the proposed funding:

Fiscal Year	Requested Funding	Actual/Proposed Funding	Increase (Decrease)	% Projects Funded
1996	\$3,003,305	\$1,620,123	\$(1,383,182)	54%
1997	\$4,207,864	\$2,025,768	\$(2,182,096)	48%
1998	\$3,943,817	\$2,071,286	\$(1,872,531)	53%
1999	\$4,549,473	\$2,033,846	\$(2,515,627)	44%
2000	\$4,111,962	\$2,343,920	\$(1,768,042)	57%
2001	\$6,905,321	\$3,469,200	\$(3,436,121)	50%
2002	\$7,151,220	\$2,323,225	\$(4,827,995)	32%
2003	\$6,469,204	\$2,001,541	\$(4,467,663)	31%
2004	\$2,944,488	\$2,180,000	\$(764,488)	74%

Approach to Funding

As stated earlier, resources are routinely less than the funds requested for desired capital projects. The Executive Management Team, composed of all Department Heads and the Town Manager, is challenged with analyzing and prioritizing worthwhile, but competing projects. The team approaches the CIP by recommending funding for projects that are "pre-funded" with dedicated revenue sources or for those projects

for which we have a long-standing financial commitment such as the Equipment Depreciation Fund. These generally are projects for which the Town gets State reimbursement to fund projects, such as Sidewalk Replacement; or for which the Town has a contractual obligation, such as matching funds for Major Street Improvements. Below is a chart that illustrates the breakdown of projects that are priority funded:

Project	Amount	Revenue Source
Equipment Depreciation Fund	\$600,367	Long-Standing Financial Contribution
Curb, Gutter, Sidewalk Replacement	\$ 13,200	State Reimbursement

Of the \$2,180,000 recommended for funding in FY 2003/2004 from the General Fund, \$613,567 or 28.1% is designated as priority funding, leaving \$1,566,433 or 71.9% available to fund other CIP requests.

General Fund Overview

Every few years, the Town Council reviews the "Principles of Sound Financial Management" which guide the staff in designing CIP and budget documents that are fiscally responsible. A copy of the "Principles of Sound Financial Management" can be found in the *Financial Analysis and Tables* section of this document.

In addition, to providing a picture of the Town's current fiscal health, a series of Financial Trend Indicators are also included in the *Financial Analysis and Tables* section.

In accordance with the desires of Town Council, no bond issuances have been planned after FY 2003/2004. This is prudent until the economy stabilizes. A list of deferred projects is presented that represents what project would be funded when funding becomes available.

Revenue Assumptions

The Town's revenue base is projected to grow approximately 5% for the first year and 2% annually during the next four years. This takes into consideration the revenue growth experienced in FY 2001 and FY 2002. While projecting revenues for the five-year CIP period, a thorough analysis of revenues budgeted in FY 2002 against those actually received indicates that the strength of the Town's revenue are in the category of Other Local Taxes. This category is estimated to increase 4.8% from actual revenue received in FY 2002.

No taxes are proposed to increase to fund this Recommended Capital Improvement Program.

As a supplement to utilizing ongoing revenues, a fund balance in the amount of \$378,035 is proposed to be used for financing operations the first year of the CIP period. It should be noted that, with the use of fund balance, the Council adopted financial principle that a fund balance of 10% of net operating expenditures is maintained.

While the Town is fortunate to rely on a very diverse revenue base, we need to constantly be aware of potential changes in taxing authority and changes in funding allocations generated by the General Assembly. Legislative proposals, such as a local share of state income taxes and continuing discussions on changes in the Business, Professional and Other Licenses (BPOL) tax, as well as the impact of the state budget problems head the list of items that we will continue to vigorously monitor during the upcoming legislative session.

Expenditure Assumptions

Projected operating expenditures are based on an increase of approximately 4.3% for FY 2003/2004. This increase is primarily due to employee compensation increases and a projected 15.0% increase in employee health benefits. For the last four years of this CIP period, operating expenditures are projected to increase each year, by approximately 2.0%. It should be noted that only existing programs are included in the expenditure assumptions used in the development of the CIP. Organizationally, we will continue to pursue productivity and quality improvements to maximize existing financial resources.

Financing the Capital Improvement Program

The *Recommended FY 2004-2008 Capital Improvement Program* relies upon General Fund revenue, use of fund balance, water and sewer funds, general obligation bonds and Federal and State support for capital projects. To the extent possible, equipment replacement and infrastructure maintenance and replacement are funded with General Funds and/or Water and Sewer Funds while bond funds are used as a secondary funding source for projects that are more long-term in nature.

Funding Recommendations

Following is a brief summary of projects that are recommended for the first year of the five-year period by functional area:

General Fund

Finance Department:

AS400 Software Development Fund	10,000
AS400 Internet Applications	30,000
Subtotal	40,000

Fire Department:

Special Incident Trailer	50,000
Subtotal	50,000

Rescue:

Replace Communications System	17,900
Subtotal	17,900

Parks and Recreation Department:

Old Blacksburg Middle School Improvements	67,000
Park Improvements	15,000
Playground Depreciation Fund	15,000
Subtotal	97,000

Planning and Engineering:

Clay Street Traffic Signal	131,250
Alexander Black House Restoration	30,000
Roanoke Street Streetscape Improvements	10,000
Curb, Gutter, Sidewalk Expansion	25,000

Geographic Information System	16,000
Neighborhood Enhancement Matching Grants	12,000
Neighborhood Traffic Control Program	20,000
South Main Street Median	219,898
Subtotal	464,148
<i>Police Department:</i>	
Property/Evidence Storage Room	40,025
Police Communication System	30,000
Subtotal	70,025
<i>Public Works Department:</i>	
Curb, Gutter, Sidewalk Replacement	13,200
Rental Property Maintenance	15,000
Roof Replacements	42,000
Transfers to Building Systems Fund	45,848
Transfers to Equipment Depreciation Fund	600,367
Used Vehicle and Equipment Replacements	87,000
Five Chimneys Building Improvements	15,000
Subtotal	818,415
<i>Technology Department:</i>	
Technology Replacement	90,000
Fiber Optic Network Backbone for Town	20,000
EGovernment Development	30,000
Network Contingency	20,000
Subtotal	160,000
<i>Town Manager:</i>	
Town Entrance Signs	35,000
Downtown Improvements-North Main Street Improvements	100,000
Landbanking	100,000
Downtown Improvements-Main Street Streetscape	187,512
WTOB Three Phase Digital Transition	40,000
Subtotal	462,512
Total General Fund Projects	2,180,000

Details for all of the projects recommended for funding in the *Recommended FY 2004-2008 Capital Improvement Program* can be found in the Project Description section of this document.

Water and Sewer Fund

This CIP assumes continued implementation of the recommendations of the Ernst and Young Utility Rate Study conducted in FY 1993. We are pleased to report that we continue to be on track in meeting the goals identified in the Utility Rate Study. These goals include the following:

- 1) To maintain the integrity of the existing water and sewer infrastructure;
- 2) To decrease the dependency on one-time availability fee revenues for the day-to-day operations of each fund with an ultimate goal of dedicating availability fees to support capital construction needs;
- 3) To maintain a reserve cash balance in the water and sewer enterprise fund at a target level of three months of expenditures for operations and maintenance of the systems and a renewal and replacement reserve of 3% of fixed assets; and,
- 4) To manage debt so that the ratio of debt service to operating expenditures is maintained at approximately 15%.

FY 2003/2004 is after the fifth year following the initial five-year implementation of the recommendations included in the Utility Rate Study. Following careful analysis, we are projecting no increase in water rates. No sewer rate increases are projected since projections indicate both water and sewer components become self-sustaining without further rate increases to meet the targets of the original study.

It should be noted that FY 2003 began the use of the cash reserve to fund capital projects as identified in the Utility Rate Study.

Recommended in FY 2003-2004 for the Water and Sewer Fund are capital projects totaling \$1,660,814. These projects are funded from a combination of bond funds and water and sewer system revenue. Following are the projects proposed for funding in FY 2003/2004:

Water/Sewer Fund

Finance Department:

Radio Read Vehicle Transceiver Unit Replacement	7,000
Computer Disaster Recovery Services	18,000
Report Management-COLD Storage	20,000
Meter Replacement	21,000
Subtotal	<u>66,000</u>

Planning and Engineering:

Sanitary Sewer Service to Boundary Adjusted Area	40,000
Sewer System Upgrade	150,000
Sewer Pump Station Replacement	550,000
EMS-P2 Sanitary Sewer Overflow Reduction Projects	30,000
Water Tank Maintenance	110,820
Water System Upgrades	65,000
Water Tank Replacement/Rebuild	40,000
Waterline Extension	155,280
Laurel Ridge Pump Station	41,316
Sanitary Sewer Model Upgrade and Tech Support	15,000
Subtotal	<u>1,197,416</u>

Public Works Department:

Transfers to Equipment Depreciation Fund	101,398
Vacuum Excavator	50,000
Portable Milling/Trenching Machine	75,000

Sanitary Sewer System Lining	80,000
Water Main Replacements	<u>91,000</u>
Subtotal	<u><u>397,398</u></u>
Total Water/Sewer Fund Projects	<u><u>1,660,814</u></u>

Details for all projects in the Water and Sewer Fund that are recommended can be found in the Water and Sewer section of this document.

It should be noted that any increase in the wholesale water and sewer rates by either the Water Authority or Sanitation Authority are not reflected in these funding recommendations. If such increase in wholesale rates should occur, in all likelihood a commensurate increase would be reflected in the Town's water and sewer rates.

Finally, we will continue to carefully monitor the fiscal condition of the Water and Sewer Fund particularly as it relates to the recommendations of the Utility Rate Study.

Golf Course

No projects are proposed for funding for the Golf Course. No projects will be funded until the Golf Course revenues cover operating expenditures and build sufficient retained earnings to support capital improvements.

Blacksburg Transit

Projects proposed for funding for Blacksburg Transit include Automated Vehicle Locator Program; Fixed Route Bus Expansion and Replacement; Paratransit Body on Chassis Van and Mini-Van Expansion and Replacement; Radio Replacement and Expansion Program; Shelter, Amenities and Bike Rack Replacement and Expansion Program; Staff Vehicle Expansion and Replacement; Technology Replacement and Expansion Program; Transit Capital Assets Program; Transit Facility and Furnishings; Transit Facility Maintenance Cost Program; and Virginia Tech Transfer Facility. Blacksburg Transit is financed from multiple funding sources including Federal, State, Town of Christiansburg, Virginia Tech student activity fees, and farebox revenue. No Blacksburg generated tax revenue is used to support Transit operations. Projects that are not funded are generally deferred until the following year when grant funds will be requested again. Details for all projects for Blacksburg Transit can be found in the Transit section of this document.

Future Issues

The impact of legislative proposals and the economy could have a significant impact in the funding sources for both the *Capital Improvement Program* and the *FY 2003-2004 Operating Budget*. Staff will actively monitor the General Assembly and the economy throughout the coming months, particularly as actions may impact the fiscal resources of the Town.

Summary

In conclusion, we are proud to present to you for your consideration the *Recommended FY 2004-2008 Capital Improvement Program* that we believe is both fiscally responsible and responsive to the community as we continue into the new century. We will continue to examine and monitor our financial assumptions and review changing conditions to ensure this capital improvement program reflects the Mission, Values, Strategic Goals and Action Strategies of our local government.

During the next several weeks, we look forward to reviewing and discussing these recommendations with you. Earlier this year, the Town Council adopted the following schedule for review and consideration of the *Recommended FY 2004-2008 Capital Improvement Program*:

2002

- November 26 Town Council Work Session *Recommended CIP FY 2004-2008*
- December 3 Planning Commission Work Session *Recommended CIP FY 2004-2008*
Planning Commission Schedules Public Hearing on CIP for January 7, 2003
- December 8 Advertise Notice for Planning Commission Public Hearing on CIP
- December 10 Town Council Schedules Public Hearing on CIP for January 14, 2003
- December 29 Advertise Notice for Town Council Public Hearing on CIP

2003

- January 7 Planning Commission holds Public Hearing and makes recommendation on CIP to Town Council
- January 14 Town Council Public Hearing on *Recommended CIP*
- January 28 Town Council consideration of resolution approving *Recommended FY 2004-2008 Capital Improvement Program*

Finally, special thanks to the Executive Management Team, consisting of Elaine Gill, Human Resources Manager; Dean Crane, Director of Parks and Recreation; Adele Schirmer, Director of Planning and Engineering; Bill Brown, Chief of Police; Heather Browning, Public Information Officer; Kelly Mattingly, Director of Public Works; Steve Jones, Director of Technology; and Becky Martin, Transit Director. Also, a commendation to LaTawnya Burleson, Senior Administrative Assistant, and Ann Vaught, MIS Application Technician, for their able and skilled assistance in compiling this document.

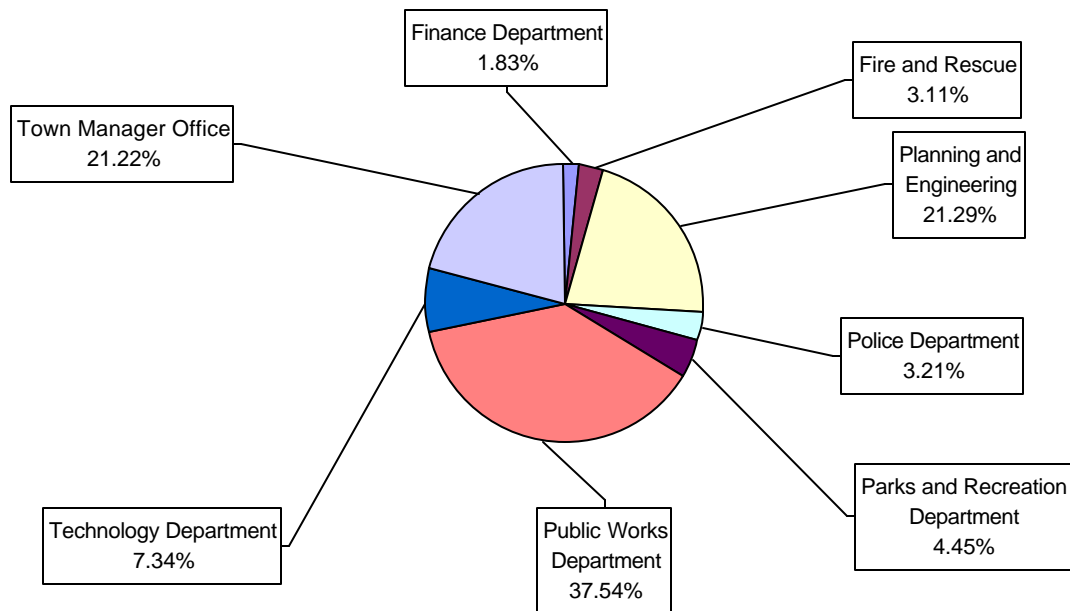
Thank you for your careful review and consideration of this document. We are prepared to work with you as you review these recommendations and create a five-year Capital Improvement Program for the community. Thank you for your continued support as we pursue capital improvements that will enhance the quality of life for citizens of Blacksburg into the new millennium.

Sincerely,

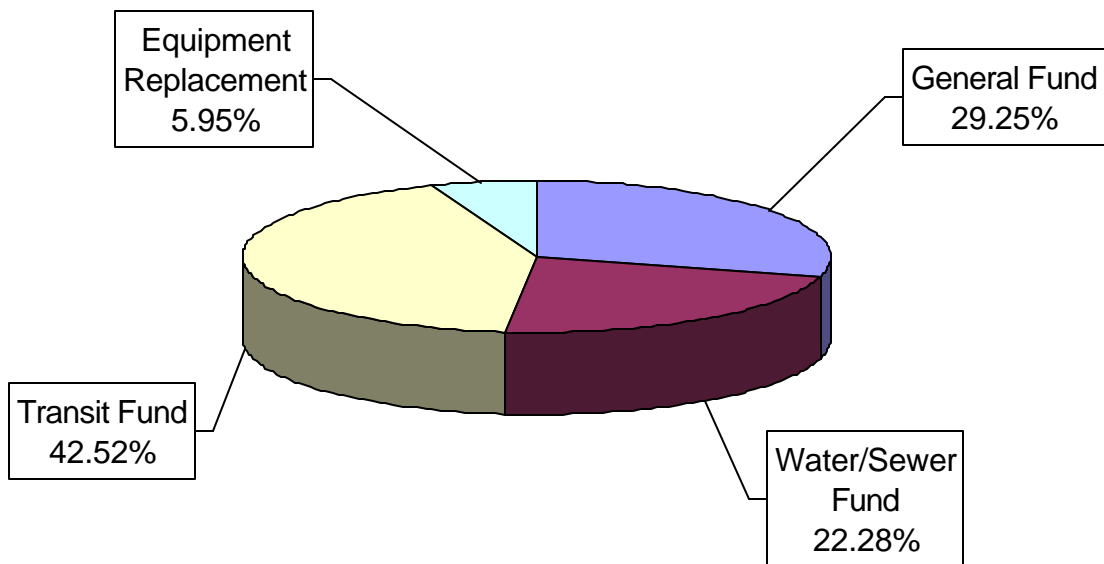
Gary A. Huff
Town Manager

Susan H. Kaiser
Director of Financial Services

FY 2004 General Fund Projects



FY 2004 Capital Improvement Program



Recommended
CAPITAL IMPROVEMENT PROGRAM

	Prior Allocation	Submitted 2003/04	Recommended 2003/04	Submitted 2004/05	Recommended 2004/05	Submitted 2005/06	Recommended 2005/06	Submitted 2006/07	Recommended 2006/07	Submitted 2007/08	Recommended 2007/08
General Fund											
<i>Finance Department:</i>											
AS400 Hardware/Contingency				25,000		25,000		25,000		25,000	
Replacement of AS400 Peripheral Equipment	25,000			25,000		25,000		25,000		25,000	
AS400 Software Development Fund	25,000	25,000	10,000								
AS400 Internet Applications	30,000	30,000	30,000								
Subtotal	80,000	55,000	40,000	50,000	-	50,000	-	50,000	-	50,000	-
<i>Fire Department:</i>											
Special Incident Trailer		50,000	50,000								
Training Facilities				75,000		100,000		200,000		100,000	
Fire Department Station III		100,000		400,000		400,000		380,000			
Subtotal		150,000	50,000	475,000	-	500,000	-	580,000	-	100,000	-
<i>Rescue:</i>											
Replace Communications System		17,900	17,900	39,500							
Refurbish/Upgrade Station 1		22,200									
Purchase Computers for Ambulance		20,000									
Purchase Turnout Gear		15,000									
Upgrade Crash/Rescue Truck On-Board Equipment		40,000									
Subtotal		115,100	17,900	39,500	-	-	-	-	-	-	-
<i>Parks and Recreation Department:</i>											
Aquatic Locker Room Renovations		44,000									
Old Blacksburg Middle School Improvements		15,000	67,000								
Park Picnic Shelter Replacements		75,000									
Park Improvements	67,085	15,000	15,000	20,000							
Parkland Development		50,000									
Playground Depreciation Fund	15,000	15,000	15,000								
Subtotal	82,085	214,000	97,000	20,000	-	-	-	-	-	-	-
<i>Planning and Engineering:</i>											
Clay Street Traffic Signal		131,250	131,250								
Alexander Black House Restoration		30,000	30,000								
Roanoke Street Streetscape Improvements		10,000	10,000			100,000		100,000			
Major Street Improvements	738,275	100,000		100,000		100,000		100,000		100,000	
Greenways	355,220	100,000		300,000		81,000		343,000		28,000	
Curb, Gutter, Sidewalk Expansion	451,032	25,000	25,000	154,622		177,393		58,432		95,066	
Geographic Information System	74,300	16,000	16,000								
Neighborhood Enhancement Matching Grants	40,000	24,000	12,000	24,000		24,000		24,000		24,000	
Neighborhood Traffic Control Program		20,000	20,000								
South Main Street Median	231,000	219,898	219,898								
Subtotal	1,889,827	676,148	464,148	578,622	-	482,393	-	625,432	-	247,066	-
<i>Police Department:</i>											
Property/Evidence Storage Room		40,025	40,025								
Police Communication System	860,845	30,000	30,000	30,000		30,000		30,000		30,000	
Subtotal	860,845	70,025	70,025	30,000	-	30,000	-	30,000	-	30,000	-
<i>Public Works Department:</i>											
Asbestos Management & Removal Program	16,400	15,800		15,800							
Curb, Gutter, Sidewalk Replacement	123,954	13,200	13,200	18,837		15,636		11,800		15,000	
New Vehicle and Equipment Purchases to Fleet		15,000		35,000							
Rental Property Maintenance	45,000	15,000	15,000	15,000		15,000		15,000		15,000	
Roof Replacements		42,000	42,000								
Town Garage Renovations (should be EO fund)		40,000									
Transfers to Building Systems Fund	108,756	45,848	45,848	45,848		45,848		45,848		45,848	
Transfers to Equipment Depreciation Fund		600,367	600,367	600,367	600,367	600,367	600,367	600,367	600,367	600,367	600,367
Urban Forestry Initiative		15,000		10,500		7,500		7,500		7,500	
Used Vehicle and Equipment Replacements	45,606	87,000	87,000	85,000		85,000		85,000			
5-Chimneys Building Improvements		15,000	15,000								
Subtotal	339,716	904,215	818,415	826,352	600,367	769,351	600,367	765,515	600,367	683,715	600,367
<i>Technology Department:</i>											
Technology Replacement	254,360	90,000	90,000	95,000		100,000		105,000		110,000	
Fiber Optic Network Backbone for Town		20,000	20,000	20,000		20,000		20,000		20,000	
Emergency Services Mobile Data Project		70,000		100,000		100,000		10,000		10,000	
eGovernment Development	65,000	60,000	30,000	60,000		60,000		60,000		60,000	
Network Contingency	30,000	20,000	20,000	20,000		20,000		20,000		20,000	
Subtotal	349,360	260,000	160,000	295,000	-	300,000	-	215,000	-	220,000	-
<i>Town Manager:</i>											
Town Entrance Signs	30,000	35,000	35,000								
Downtown Improvements-North Main Street Improvements	65,000	100,000	100,000			600,000					
Landbanking		100,000	100,000								
Downtown Improvements-Main Street Streetscape	250,000	225,000	187,512								
Downtown Improvements-College Ave Promenade/Henderson Lawn				100,000						600,000	
WTOB Three Phase Digital Transition		40,000	40,000	77,000		77,000					
WTOB Digital Transition of Council Chambers								100,000			

Recommended
CAPITAL IMPROVEMENT PROGRAM

	Prior Allocation	Submitted 2003/04	Recommended 2003/04	Submitted 2004/05	Recommended 2004/05	Submitted 2005/06	Recommended 2005/06	Submitted 2006/07	Recommended 2006/07	Submitted 2007/08	Recommended 2007/08
	345,000	500,000	462,512	177,000	-	677,000	-	100,000	-	600,000	-
Total General Fund Projects	3,946,833	2,944,488	2,180,000	2,491,474	600,367	2,808,744	600,367	2,365,947	600,367	1,930,781	600,367
Water/Sewer Fund											
<i>Finance Department:</i>											
Radio Read Vehicle Transceiver Unit Replacement		7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Computer Disaster Recovery Services		18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000	18,000
Report Management-COLD Storage	50,000	20,000	20,000								
Meter Replacement	84,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000	21,000
Subtotal	84,000	66,000	66,000	46,000	46,000	46,000	46,000	46,000	46,000	46,000	21,000
<i>Planning and Engineering:</i>											
Sanitary Sewer Service to Boundary Adjusted Area	50,000	40,000	40,000								
Sewer System Upgrade	281,614	168,513	150,000	106,178	106,178	6,000	6,000				
Sewer Pump Station Replacement	168,070	580,000	550,000	36,070	36,070	78,868	78,868				
EMS-P2 Sanitary Sewer Overflow Reduction Projects		30,000	30,000	50,000	50,000						
Expansion of Sewerage Service Area Contingency								530,506	530,506	1,321,728	1,321,728
Water Tank Maintenance		110,820	110,820	1,200	1,200						
Water System Upgrades	128,914	65,000	65,000	38,425	38,425	60,750	60,750				
Water Storage Facility				50,000	50,000	1,267,031	554,692		712,339		
Water Tank Replacement/Rebuild		40,000	40,000	1,387,200	907,246		479,954				
Waterline Extension	170,579	155,280	155,280	72,000	72,000	126,600	126,600				
Laurel Ridge Pump Station		41,316	41,316								
Sanitary Sewer Model Upgrade and Tech Support	20,400	15,000	15,000	5,000	5,000	5,500	5,500	6,000	6,000	6,500	6,500
Subtotal	12,553,906	1,245,929	1,197,416	1,746,073	1,266,119	1,544,749	1,312,364	536,506	1,248,845	1,328,228	1,328,228
<i>Public Works Department:</i>											
Transfers to Equipment Depreciation Fund		101,398	101,398	101,398	101,398	101,398	101,398	101,398	101,398	101,398	101,398
Vacuum Excavator		50,000	50,000								
Portable Milling/Trenching Machine		75,000	75,000								
Sanitary Sewer System Lining	390,614	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000	80,000
Water Main Replacements	445,204	91,000	91,000	78,039	78,039	66,830	66,830	57,668	57,668	59,696	59,696
Subtotal	835,818	397,398	397,398	259,437	259,437	248,228	248,228	239,066	239,066	241,094	241,094
Total Water/Sewer Fund Projects	13,473,724	1,709,327	1,660,814	2,051,510	1,571,556	1,838,977	1,606,592	821,572	1,533,911	1,615,322	1,590,322
Golf/Swimming Pool Fund											
Practice Greens		30,000									
Sand Trap Renovation		80,000									
Transfers to Equipment Depreciation Fund		9,607	9,607	9,607	9,607	9,607	9,607	9,607	9,607	9,607	9,607
Total Golf Fund Projects	12,553,906	119,607	9,607	9,607	9,607	9,607	9,607	9,607	9,607	9,607	9,607
Transit Fund											
Fixed Route Bus Expansion		815,400		820,800	820,800	826,200	826,200	831,600	831,600		
Fixed Route Bus Replacement		20,000	20,000	631,600	631,600	592,400	592,400	1,256,400	1,256,400	1,291,000	1,291,000
Paratransit Body on Chassis Van and Mini-Van Expansion				208,000	208,000	212,000	212,000			110,000	110,000
Paratransit Body on Chassis Van and Mini-Van Replacement		270,300	270,300	171,600	171,600	174,900	174,900	108,000	108,000		
Radio Replacement and Expansion Program		3,200	3,200	800	800	800	800	3,200	3,200	800	800
Shelter, Amenities, and Bike Rack Replacment and Expansion Program		24,125	24,125	8,325	8,325	11,325	11,325	16,325	16,325	11,325	11,325
Staff Vehicle Expansion		6,120	6,120	47,840	47,840	50,000	50,000	97,200	97,200	27,500	27,500
Staff Vehicle Replacement	76,000	46,920	46,920	31,200	31,200	31,800	31,800	27,000	27,000	50,600	50,600
Technology Replacement and Expansion Program		23,000	23,000	15,500	15,500	17,000	17,000	18,500	18,500	20,000	20,000
Transit Facility and Furnishings	2,500,000	1,000,000	1,000,000								
Transit Facility Maintenance Cost Program		10,000	10,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000	15,000
Virginia Tech Transfer Facility		500,000	500,000	5,000,000	5,000,000						
Total Transit Fund Projects	2,576,000	2,719,065	1,903,665	6,950,665	6,950,665	1,931,425	1,931,425	2,373,225	2,373,225	1,526,225	1,526,225
Equipment Replacement Fund											
Major Equipment Purchases		414,000	414,000	1,152,000	1,152,000	658,000	658,000	515,000	515,000	710,000	710,000
Total Equipment Replacement Fund Projects		414,000	414,000	1,152,000	1,152,000	658,000	658,000	515,000	515,000	710,000	710,000
Major Building System Replacement Fund											
Major Building System Purchases		29,500	29,500					38,000	38,000	7,500	7,500
Total Major Building System Replacement Fund Projects		29,500	29,500	-	-	-	-	38,000	38,000	7,500	7,500
Grand Total	32,550,463	7,935,987	6,168,086	12,655,256	10,284,195	7,246,753	4,805,991	6,123,351	5,032,110	5,799,435	4,436,521